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UNITED STATES DEPARTMENT OF AGRICULTURE
Rural Electrification Administration
Washington 25, D. C.

December 7, 1951

ACCOUNTING AND AUDITING DIVISION STAFF BULLETIN NO. 824

SUBJECT: Disposition of Borrowers' General and Operating Funds

Specific recommendations with respect to the disposition by borrowers of their general and operating funds are set forth in Administrative Bulletin No. 9, "Borrowers' General and Operating Funds."

In order that REA, and particularly the Management Division, may have the necessary data to make recommendations to borrowers or to determine action to be taken, the auditors should include in their Field Activities Reports a statement of fact which clearly indicates whether or not the borrowers are disposing of general and operating funds in accordance with the recommendations in Administrative Bulletin No. 9.

However, the auditors should not make any recommendations to the borrowers in this matter nor should comments be included in the audit report itself.

Leslie Burginer
Chief, Accounting and
Auditing Division



